

Unemployment Insurance Trust Fund

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Description	FY 2004 Actual	FY 2005 Approved	FY 2006 Proposed	% Change from FY 2005
Operating Budget	\$113,888,000	\$180,000,000	\$180,000,000	N/A

The Unemployment Insurance Trust Fund (UI0) was separated from the Department of Employment Services (DOES) budget for improved fiscal transparency in FY 2005 to enable the District's budget format to more closely follow the presentation of the Consolidated Annual Financial Report.

The Unemployment Insurance Trust Fund, administered by DOES, represents the proceeds from unemployment taxes and reimbursements from the District and Federal governments deposited in the Unemployment Trust Fund (the Fund). The Fund is used to pay benefits for employees during periods of unemployment. Payments include transfers to other governments to reimburse unemployment benefits paid to District residents. In this fiscal year, the Trust Fund's budget is \$180,000,000.

Agency trust funds are fiduciary funds that are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations and other governments. Such trust funds are custodial in nature, reporting only assets and liabilities. Because fiduciary funds cannot be used for the operations of the government, they are not included in the District's government-wide financial statements.

Prior to FY 2005, these agency trust funds were included in the operating budgets of the agencies that administered the trust funds. The District created a separate agency in FY 2005 so that the District's budget structure would treat these trust funds in the same manner as the District's accounting structure.

Gross Funds

The proposed gross funds budget is \$180,000,000, representing no change from the fund's FY 2005 budget. There are no FTEs for this fund, representing no change from the FY 2005 approved budget.

General Funds

Special Purpose Revenue Funds. The proposed budget is \$180,000,000, representing no change from the FY 2005 budget. There are no FTEs for this fund, representing no change from FY 2005.

Funding by Source

Table UI0-1 shows the source(s) of funding for the Unemployment Insurance Trust Fund.

Table UI0-1

FY 2006 Proposed Operating Budget, by Revenue Type

(dollars in thousands)

Unemployment Compensation Trust Fund

Appropriated Fund	Actual FY 2003	Actual FY 2004	Approved FY 2005	Proposed FY 2006	Change from FY 2005	Percent Change
Special Purpose Revenue Fund	0	113,888	180,000	180,000	0	N/A
Total for General Fund	0	113,888	180,000	180,000	0	N/A
Gross Funds	0	113,888	180,000	180,000	0	N/A

*Percent Change is based on whole dollars.

Expenditures by Comptroller Source Group

Table UW0-2 shows the FY 2006 proposed budget for the Unemployment Insurance Trust Fund at the Comptroller Source Group level (Object Class level).

Table UI0-2

FY 2006 Proposed Operating Budget, by Comptroller Source Group

(dollars in thousands)

Unemployment Compensation Trust Fund

Comptroller Source Group	Actual FY 2003	Actual FY 2004	Approved FY 2005	Proposed FY 2006	Change from FY 2005	Percent Change
50 Subsidies and Transfers	0	113,888	180,000	180,000	0	N/A
Subtotal Nonpersonal Services (NPS)	0	113,888	180,000	180,000	0	N/A
Total Proposed Operating Budget	0	113,888	180,000	180,000	0	N/A

*Percent Change is based on whole dollars.